

**Subject:** ChainTek 骏泰联合  
**Source:** Dow Jones  
**Date:** 31 October 2012

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## China Chaintek United Trading Well, Ups Full Year Views

**LONDON** - China Chaintek United Holdings Co., Ltd (CTEK.LN), provider of logistics services in China, said Wednesday that trading since the Group's admission to AIM in August has exceeded management's expectations and results for the full year ended Dec. 31, are now anticipated to be materially ahead of current market expectations.

### **MAIN FACTS:**

-For the nine month period to Sept. 30, revenue was CNY260.3 million or GBP26.0 million.

-Ebitda for the period was CNY202.4 million or GBP20.2 million, Gross Profit was CNY221.0 million or GBP22.1 million and profit before tax was CNY199.6 million or GBP20.0 million

-Overall trading remains robust, and the Board is confident that its complementary and growing inventory solutions business will increase customers' reliance on ChainTek and allow it to move further up the customer value chain.

-As at Sept. 30, the Group had a net cash position of CNY286.4 million or GBP28.6 million.

-The Group stated at the time of IPO that it would seek debt funding to complete funding for new distribution centers and investment in developing the Group's IT systems. Discussions regarding this funding are progressing and the Group will update the market in due course.

-Shares closed Tuesday at 208.5 pence, valuing the company at GBP114.0 million.